

SMEP MICRO FINANCE BANK LIMITED

9TH ANNUAL GENERAL MEETING HELD ON 29TH JUNE 2020 AT 2.30PM

POLLING RESULTS

The Board of Directors of SMEP Microfinance Bank Limited is pleased to announce the results of voting for the resolutions that were put forward for determination by shareholders at the Annual General Meeting held on Monday 29th June 2020.

The Poll was conducted by Image Registrars Limited.

	RESOLUTION AS PER NOTICE	FOR		AGAINST		ABSTAINED		VERDICT
		SHARES		SHARES		SHARES		
1	To receive, consider and if approved, adopt the Company's audited financial statements for the year ended 31 December 2019, together with the reports of the Chairman, Directors and Auditors thereon	79,790,167	99.92%	20,411	0.03%	39,541	0.05%	PASSED
2	2.1 To elect Directors: In accordance with Article 111 of the Company's Articles of Association, the following Directors retire by rotation and being eligible, offer themselves for re-election. <ul style="list-style-type: none">• Dr Nelson. C. Kuria	79,788,660	99.92%	32,968	0.04%	29,391	0.04%	PASSED
	2.2 To elect Directors: In accordance with Article 111 of the Company's Articles of Association, the following Directors retire by rotation and being eligible, offer themselves for re-election. <ul style="list-style-type: none">• Mr Sam Awuor	473,663	0.60%	79,351,618	99.37%	24,838	0.03%	NO

	2.3 To elect Directors: In accordance with Article 111 of the Company's Articles of Association, the following Directors retire by rotation and being eligible, offer themselves for re-election. <ul style="list-style-type: none"> • Rev Cano Peter Karanja 	79,752,514	99.88%	80,815	0.10%	16,790	0.02%	PASSED
3	To note that auditors Mazaar will continue in office in accordance with the provisions of Section 721(2) of the Companies Act, 2015 and to authorize the Directors to fix their remuneration for the ensuing financial year	79,790,167	99.92%	20,411	0.03%	39,541	0.05%	PASSED
4	To approve the remuneration of Directors	79,763,463	99.89%	45,488	0.06%	41,168	0.05%	PASSED

Appreciation

The SMEP Microfinance Bank Limited wishes to thank all the 2,420 shareholders who registered and participated in the first electronic meeting held by the SMEP Microfinance Bank Limited.

DECISION

The resolutions as presented to the shareholders were approved having garnered a majority of the votes cast.

BY THE ORDER OF THE BOARD

MRS. VIOLET AWORI

VICE- CHAIRPERSON