

## SMEP MICROFINANCE BANK PUBLIC LIMITED COMPANY

### RESOLUTIONS PASSED AT THE 11<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD VIRTUALLY/VIA ELECTRONIC MEANS ON WEDNESDAY 22<sup>ND</sup> JUNE, 2022 AT 10.00 AM.

The meeting being quorate, the shareholders resolved as follows:

#### ORDINARY RESOLUTIONS

##### **1. REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

The Report of the Chairman, Director's and the Audited Financial Statement for the year ended 31<sup>st</sup> December 2021 were received and considered.

The Chairman invited questions from Shareholders on the Financial Statements. Shareholders asked questions which the Chairman responded.

Shareholders **Mr. Peter Munugu Wanjiku & Ms. Christine Nduki Kimeu** seconded the resolution. It was **RESOLVED BY MAJORITY** that the Report of the Directors and the Financial Statements for the year ended 31<sup>st</sup> December 2021 as audited and reported by the company's Auditors submitted to the meeting be and is hereby approved and adopted.

##### **2.DIRECTORS SEEKING RE-ELECTION**

The following members were duly elected to join the Board following the resolution of the shareholders dated **22nd June, 2022**.

Position	Candidate	Votes Garnered	Percentage
1	Jane Ngugi Polly Wangari	79,741,200	99.9627%
2	Peter Mwangi Karanja	79,702,004	99.9189%

##### **3.RE-APPOINTMENT OF AUDITORS AND REMUNERATION**

It was proposed by **Mr. Ezra Kiriimi** Seconded by **Mr. Wanja Moses Kigo** and **RESOLVED BY MAJORITY** of shareholders that the audit of the Corporation's books of accounts will continue to be undertaken by the Mazars in accordance with section 72(2) of the company's Act 2015.

##### **4.DIRECTOR'S REMUNERATION**

It was proposed by **Mr. Benjamin Mutuku Mwaniki** and seconded by **Ms. Christine Akinyi** and **RESOLVED BY MAJORITY** of the shareholders that the remuneration of Directors for the period ended 31<sup>st</sup> December 2021 be and is hereby approved.

**BY ORDER OF THE BOARD**  
**LAWRENCE KIBET**  
**COMPANY SECRETARY**