

UNAUDITED FINANCIAL STATEMENTS AS AT 30 JUNE 2022

A) STATEMENT OF COMPREHENSIVE INCOME

| | Current Year KShs. '000' | Prior Year KShs. '000' |
|---|-----------------------------|---------------------------|
| 1.0 Income | | |
| 1.1 Interest on Loan Portfolio | 211,200 | 493,626 |
| 1.2 Fees and Commission on Loan Portfolio | 26,743 | 58,524 |
| 1.3 Government Securities | | |
| 1.4 Balances with Banks and Financial Inst. | 24,241 | 37,949 |
| 1.5 Other Investments | | |
| 1.6 Other Operating Income | 58,566 | 67,464 |
| 1.7 Non-Operating Income | | |
| 1.8 Total Income | 320,750 | 657,564 |
| 2.0 Expenses | | |
| 2.1 Interest and Fee Expense on Deposits | 45,462 | 134,098 |
| 2.2 Other Fees and Commissions expense | | |
| 2.3 Provision for Loan Impairment | 12,000 | 74,811 |
| 2.4 Staff Costs | 103,123 | 199,771 |
| 2.5 Director's Emoluments | 3,269 | 6,926 |
| 2.6 Rental Charges | 11,972 | 22,908 |
| 2.7 Depreciation Charges | 36,085 | 80,651 |
| 2.8 Amortization Charges | 4,692 | 12,332 |
| 2.9 Other Administrative Expense | 64,434 | 123,182 |
| 2.1 Non-Operating Expense | 6,023 | 12,968 |
| 2.11 Total Expenses | 287,040 | 667,646 |
| 3.0 Operating Profit | 33,709 | (10,083) |
| 4.0 Finance Costs | (31,274) | (48,413) |
| 5.0 Profit/(Loss) before tax | 2,436 | (58,496) |
| 6.0 Current Tax | - | - |
| 6.1 Deferred Tax | - | (12,120) |
| 7.0 Net Profit (After Taxes) | 2,436 | (46,376) |
| 8.0 Donations/Grants | - | - |
| 9.0 Net Profit After Taxes | 2,436 | (46,376) |
| Other Comprehensive Income | | |
| Surplus on revaluation of property | - | - |
| Deferred tax by gain on revaluation of property | - | - |
| Total Comprehensive Income | 2,436 | (46,376) |

B) STATEMENT OF FINANCIAL POSITION

| | | |
|---|------------------|------------------|
| 1.0 ASSETS | | |
| 1.1 Cash and bank balances | 38,235 | 45,573 |
| 1.2 Short term deposits with banks | 856,839 | 842,641 |
| 1.3 Government securities | 10,145 | - |
| 1.4 Advances to customers | 1,415,227 | 1,500,302 |
| 1.5 Due from related organisations | - | - |
| 1.6 Other receivables | 426,847 | 431,809 |
| 1.7 Tax recoverable | 28,910 | 28,866 |
| 1.8 Deferred Tax | 89,738 | 89,738 |
| 1.9 Other investment | 5,000 | - |
| 1.1 Investment in associate companies | - | - |
| 1.11 Intangible assets | 12,803 | 18,838 |
| 1.12 Property and equipment | 413,926 | 424,277 |
| 1.13 Total Assets | 3,297,672 | 3,382,044 |
| 2.0 LIABILITIES | | |
| 2.1 Cash collateral held | - | - |
| 2.2 Customer deposits | 2,342,531 | 2,365,891 |
| 2.3 Borrowings | 407,454 | 423,208 |
| 2.4 Deferred Income | - | - |
| 2.5 Deferred tax liability | - | - |
| 2.6 Tax payable | - | - |
| 2.7 Due to related organisations | 1,199 | 1,199 |
| 2.8 Other liabilities | 156,606 | 204,300 |
| 2.9 Total Liabilities | 2,907,790 | 2,994,597 |
| 3.0 SHARE CAPITAL & RESERVES | | |
| 3.1 Share capital | 565,263 | 544,543 |
| 3.2 Share premium | 2,353 | 2,353 |
| 3.3 Unallocated Shares | 4,849 | 25,569 |
| 3.4 Retained earnings | (336,835) | (339,271) |
| 3.5 Revaluation reserve | 154,251 | 154,251 |
| 3.6 Statutory reserve | - | - |
| 3.7 Total Shareholders' funds | 389,882 | 387,446 |
| 4.0 TOTAL LIABILITIES AND EQUITY | 3,297,672 | 3,382,044 |

C) OTHER DISCLOSURES

| | | |
|---|----------------|----------------|
| 1 NON-PERFORMING LOANS AND ADVANCES | | |
| (a) Gross Non-Performing Loans and Advances Less: | 605,084 | 543,117 |
| (b) Interest in Suspense | 220,934 | 173,001 |
| (c) Total Non-Performing Loans and Advances (a-b) | 384,150 | 370,117 |
| (d) Impairment Loss Allowance | 390,993 | 378,993 |
| (e) Net Non-Performing Loans (c-d) | (6,843) | (8,876) |
| (f) Realizable Value of Securities | - | - |
| (g) Net NPLs Exposure (e-f) | (6,843) | (8,876) |
| 2 INSIDER LOANS AND ADVANCES | | |
| (a) Directors, Shareholders and Associates | 4,194 | 5,657 |
| (b) Employees | 5,200 | 5,337 |
| (c) Total Insider Loans, Advances and Other Facilities | 9,394 | 10,993 |
| 3 OFF-BALANCE SHEET ITEMS | | |
| (a) Guarantees and Commitments | - | - |
| (b) Other Contingent Liabilities | - | - |
| (c) Total Contingent Liabilities | - | - |
| 4 CAPITAL STRENGTH | | |
| (a) Core Capital | 110,915 | 147,275 |
| (b) Minimum Statutory Capital | 60,000 | 60,000 |
| (c) Excess/(Deficiency) (a-b) | 50,915 | 87,275 |
| (d) Supplementary Capital | 38,563 | 38,563 |
| (e) Total Capital (a+b) | 149,478 | 185,838 |
| (f) Total Risk Weighted Assets | 2,189,830 | 2,271,595 |
| (g) Core Capital/ Total Deposit Liabilities | 4.73% | 6.22% |
| (h) Minimum Statutory Ratio | 8.00% | 8.00% |
| (i) Excess/(Deficiency) (g-h) | (3.27%) | (1.78%) |
| (j) Core Capital/ Total Risk Weighted Assets | 5.06% | 6.48% |
| (k) Minimum Statutory Ratio | 10.00% | 10.00% |
| (l) Excess/(Deficiency) (j-k) | (4.94%) | (3.52%) |
| (m) Total Capital/ Total Risk Weighted Assets | 6.83% | 8.18% |
| (n) Minimum Statutory Ratio | 12.00% | 12.00% |
| (O) Excess/(Deficiency) (m-n) | (5.17%) | (3.82%) |
| 5 LIQUIDITY | | |
| (a) Liquidity Ratio | 23.56% | 24.00% |
| (b) Minimum Statutory Ratio | 20.00% | 20.00% |
| (c) Excess/(Deficiency) (a-b) | 3.56% | 4.00% |

MR. SYMON KAMORE
CHIEF EXECUTIVE OFFICER

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