



AUDITED FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2025

A) STATEMENT OF COMPREHENSIVE INCOME

	Group Current Year KShs. '000'	Bank Current Year KShs. '000'	Group Prior Year KShs. '000'	Bank Prior Year KShs. '000'
1.0 Income				
1.1 Interest on Loan Portfolio	381,501	381,501	420,403	420,403
1.2 Fees and Commission on Loan Portfolio	46,536	46,536	47,737	47,737
1.3 Government Securities				
1.4 Deposit and Balances with Banks and Financial Inst.	79,029	79,029	91,267	91,267
1.5 Other Investments				
1.6 Other Operating Income	232,067	218,632	109,709	94,912
1.7 Non- Operating Income				
1.8 Total Income	739,133	725,698	669,116	654,319
2.0 Expenses				
2.1 Interest and Fee Expense on Deposits	113,130	113,130	123,293	123,293
2.2 Other fees and commissions expense			-	-
2.3 Provision for Loan Impairment	130,116	130,116	192,285	192,285
2.4 Staff Costs	315,622	312,883	288,056	285,055
2.5 Director's Emoluments	4,080	4,080	4,965	4,965
2.6 Rental Charges	27,858	27,054	26,507	25,703
2.7 Depreciation Charges	89,025	89,025	85,136	85,136
2.8 Amortization Charges	16,396	16,396	8,211	8,161
2.9 Other Administrative Expense	232,109	220,855	243,380	228,109
3.0 Non-Operating Expense	11,823	10,023	10,030	10,030
2.11 Total Expenses	940,159	923,562	981,863	962,737
3.0 Operating Profit	(201,026)	(197,864)	(312,747)	(308,418)
4.0 Finance Costs	(59,855)	(59,855)	(96,113)	(96,113)
5.0 Profit/(Loss) before tax	(260,881)	(257,719)	(408,861)	(404,532)
6.0 Current Tax	(12,119)	(12,119)	51,187	49,786
6.1 Deferred Tax	-	-	-	-
7.0 Net Profit (After Taxes)	(273,000)	(269,838)	(460,048)	(454,318)
8.0 Donations/Grants	-	-	-	-
9.0 Net Profit After Taxes	(273,000)	(269,838)	(460,048)	(454,318)
Other Comprehensive Income				
Surplus on revaluation of property	-	-	-	-
Deferred tax by gain on revaluation of property	-	-	-	-
Total Comprehensive Income	(273,000)	(269,838)	(460,048)	(454,318)

B) STATEMENT OF FINANCIAL POSITION

1.0 ASSETS				
1.1 Cash and bank balances	199,076	197,147	98,212	90,264
1.2 Short term deposits with banks	235,826	235,826	861,815	861,815
1.3 Balances due from Central Bank	108,418	108,418	108,418	108,418
1.4 Government Securities	10,525	10,525	10,393	10,393
1.5 Advances to customers	939,520	939,520	1,134,189	1,134,189

1.6 Investment in associate companies	-	15,000	-	15,000
1.7 Due from related organisations	-	-	-	-
1.8 Other receivables	687,189	666,529	684,257	644,325
1.9 Tax recoverable	4,255	-	41,172	40,559
1.11 Deferred Tax	39,941	39,941	52,060	52,060
1.12 Other investment	-	-	-	-
1.13 Right-of-use- assets	59,067	59,067	84,844	84,844
1.14 Intangible assets	54,903	54,803	29,752	29,652
1.15 Property and equipment	400,703	400,703	418,088	418,088
1.16 Total Assets	2,739,423	2,727,479	3,523,200	3,489,607

2.0 LIABILITIES

2.1 Cash collaterals held	269,000	269,000	-	-
2.2 Customer deposits	1,927,685	1,927,685	2,261,952	2,261,952
2.3 Balances due to Central Bank	-	-	-	-
2.4 Deposit & balances due to banking institutions	-	-	-	-
2.5 Borrowings	10,530	10,530	402,459	402,459
2.6 Deferred income	-	-	-	-
2.7 Deferred tax liability	-	-	-	-
2.8 Tax payable	-	-	-	-
2.9 Lease liability	67,299	67,299	95,652	95,652
2.11 Due to related organisations	1,505	1,505	1,950	1,950
2.12 Other liabilities	143,129	131,627	167,912	137,923
2.13 Total Liabilities	2,419,148	2,407,646	2,929,925	2,899,936

3.0 SHARE CAPITAL & RESERVES

3.1 Share capital	1,139,298	1,139,298	1,139,298	1,139,298
3.2 Share premium	69,749	69,749	69,749	69,749
3.3 Retained earnings	(1,043,023)	(1,043,464)	(770,023)	(773,627)
3.4 Revaluation reserve	154,251	154,250	154,251	154,251
3.5 Statutory reserve	-	-	-	-
3.6 Total Shareholders' funds	320,275	319,833	593,275	589,671

4.0 TOTAL LIABILITIES AND EQUITY

	2,739,423	2,727,479	3,523,200	3,489,607
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C) OTHER DISCLOSURES

1 NON-PERFORMING LOANS AND ADVANCES

(a) Gross Non-Performing Loans and Advances	48,911	48,911	112,001	112,001
Less:				
(b) Interest in Suspense	-	-	-	-
(c) Total Non-Performing Loans and Advances (a-b)	48,911	48,911	112,001	112,001
(d) Impairment Loss Allowance	38,937	38,937	51,847	51,847
(e) Net Non-Performing Loans (c-d)	9,974	9,974	60,153	60,153
(f) Realizable Value of Securities	-	-	-	-
(g) Net NPLs Exposure (e-f)	9,974	9,974	60,153	60,153

2 INSIDER LOANS AND ADVANCES

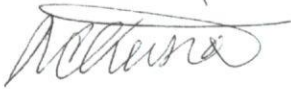
(a) Directors, Shareholders and Associates	-	-	-	-
(b) Employees	5,571	5,571	7,847	7,847
(c) Total Insider Loans, Advances and Other Facilities	5,571	5,571	7,847	7,847

3 OFF-BALANCE SHEET ITEMS

(a) Guarantees and Commitments	1,592,137	1,592,137	-	-
(b) Other Contingent Liabilities	-	-	-	-

(c) Total Contingent Liabilities	1,592,137	1,592,137	-	-
4 CAPITAL STRENGTH				
(a) Core Capital	126,084	125,642	306,810	303,819
(b) Minimum Statutory Capital	60,000	60,000	60,000	60,000
(c) Excess/(Deficiency) (a-b)	66,084	65,642	246,810	243,819
(d) Supplementary Capital	38,563	38,563	38,563	38,563
(e) Total Capital (a+d)	164,647	164,205	345,373	342,382
(f) Total Risk Weighted Assets	3,507,261	3,496,857	2,380,409	2,355,545
(g) Core Capital/ Total Deposit Liabilities	5.70%	5.70%	13.56%	13.43%
(h) Minimum Statutory Ratio	8.00%	8.00%	8.00%	8.00%
(i) Excess/(Deficiency) (g-h)	(2.30%)	(2.30%)	5.56%	5.43%
(j) Core Capital/ Total Risk Weighted Assets	3.59%	3.59%	12.89%	12.90%
(k) Minimum Statutory Ratio	10.00%	10.00%	10.00%	10.00%
(l) Excess/(Deficiency) (j-k)	(6.41%)	(6.41%)	2.89%	2.90%
(m) Total Capital/ Total Risk Weighted Assets	4.69%	4.70%	14.51%	14.54%
(n) Minimum Statutory Ratio	12.00%	12.00%	12.00%	12.00%
(O) Excess/(Deficiency) (m-n)	(7.31%)	(7.30%)	2.51%	2.54%
5 LIQUIDITY				
(a) Liquidity Ratio	33.81%	33.81%	50.00%	50.00%
(b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%
(c) Excess/(Deficiency) (a-b)	13.81%	13.81%	30.00%	30.00%

By order of the board



DR. NELSON KURIA
CHAIRMAN



MR. ISAIAH MUNGUTI
AG. CHIEF EXECUTIVE OFFICER



IMAGE REGISTRARS
COMPANY SECRETARY